

third of the costs and expenses of improving the street or roadway between the curbings and the abutting land on each side, assuming the liability hereinbefore created: *Provided, however,* that whatever of the cost of the street improvements which may be paid by or assessed against the property of any street railroad or railway company as provided for by law, shall be deducted from the proportion of the costs of such improvement for which the said city is liable as aforesaid, whether such street railway or street railroad shall run through the center or upon either side of the street so improved as aforesaid, and the amount to be paid by said street railway or street railroad company as provided for by law, shall not in any event be deducted from any sum assessed against the abutting land owners under the provisions of this act.

Aldermen have power to sell liens, etc.

SEC. 119. That said Mayor and Board of Aldermen are hereby authorized and empowered to assign, sell and transfer the said liens created by this act and all sums owing thereon, either absolutely or upon condition, to any person or persons in order to enable them to raise means to carry into effect the provisions hereof, and if any such liens shall be transferred as aforesaid and shall not be paid to the owner thereof when due, they shall be collected by the Tax Collector of said city in the same manner as other assessments hereinbefore provided for in this act, and the amount thereof, when collected, shall be paid by said Tax Collector to the owner or owners of said liens, less two per centum of the amount actually collected by him, which shall be paid to the City Treasurer to cover the costs of such collection.

Disposition of funds derived from preceding section.

SEC. 120. That all funds derived from assessments heretofore or hereafter levied by said Mayor and Board of Aldermen of the city of Asheville upon private property on account of improvements of the streets upon which such property abuts, shall, when collected and received by the city of Asheville, constitute a special fund, to be designated as "Street Improvement Fund," and the same, with the funds derived from the taxes hereinafter authorized to be levied, shall be kept separate from all other funds of the said city, and a separate record thereof shall be kept by the City Clerk, and said funds and every part thereof shall be applied by said Mayor and Board of Aldermen exclusively to the grading, paving, macadamizing or otherwise improving the streets of said city according to the true intent and meaning of this act, and in order to supplement the Street Improvement Fund, and to enable said Mayor and Board of Aldermen to carry into effect the provisions of this act, the said Mayor and Board of Aldermen are hereby authorized and empowered to levy annually and cause to be collected by the City Tax Collector, in addition to the taxes other-

To be kept separate.

To be collected annually.